



**INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT SURYA ESA PERKASA TBK**

The Board of Directors of PT Surya Esa Perkasa Tbk. (the "**Company**") hereby invite all of the Company's Shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**") and the Extraordinary General Meeting of Shareholders ("**EGMS**") both referred as ("**Meeting**") which will be convened on:

Day / Date : **Friday, 5 June 2020**
Time : **2.30 pm Jakarta time - finished**
Venue : **DBS Bank Tower 19 Floor Meeting Room**
Ciputra World 1 Jakarta Jl. Prof. Dr. Satrio Kav. 3-5
Jakarta 12940, Indonesia

Agenda of AGMS as follows:

1. Approval and ratification of the Company's Annual Report including the Company's Financial Statements, the Board of Directors Report and the Board of Commissioners Supervisory Report of the Company for the period ended 31 December 2019;
2. Determination of the use of the Net Profit obtained by the Company for the fiscal year ended on 31 December 2019.
3. The appointment of the Independent Public Accountant which will audit the Company's books of the year ending on 31 December 2020 and provide authority to the Board of Commissioners of the Company to determine the honorarium and the requirements for the appointment of the Independent Public Accountant.
4. Provide authority and rights to the Board of Commissioners to determine salary and/or honorarium and/or other allowances for members of the Board of Commissioners and members of the Board of Directors of the Company for the fiscal year 2020.
5. Approval of Changes and/or Reappointment of member of Board of Directors and Board of Commissioners.
6. Submission of the Report and Accountability of Realization of the Use of Funds Resulting from the Limited Public Offering I year 2018.

Agenda of EGMS as follows:

1. Amendment to the Company's Articles of Association.
2. Approval for Material Transactions to be carried out by the Company in the form of the issuance of debt and / or loans by PT Panca Amara Utama, a subsidiary of the Company ("Transaction") and the granting of a corporate guarantee ("corporate guarantee") or other forms of collateral by the Company for guarantee the Transaction Plan which is a material transaction based on Bapepam LK Regulation No. IX.E.2 Attachment to the Decree of the Chairman of Bapepam-LK No. Kep-614 / BL / 2011 dated 28 November 2011 concerning Material Transactions and Changes in Main Business Activities.

Explanation of each Agenda:

1. The 1st AGMS Agenda, up to the 4th Agenda are the regular agendas held at the Company's Annual GMS. This is in accordance with the provisions in Law No. 40 of 2007 concerning Limited Liability Companies (UUPT) POJK, and the Company's Articles of Association.
2. The 5th AGMS Agenda is conducted in connection with changes and/or reappointment members of the Board of Directors and Board of Commissioners of the Company in order to fulfill the provisions of the Company's Articles of Association and POJK No. 33/POJK.04/2014 concerning Directors and Commissioners of Issuers or Public Companies.
 - a. Resignation of Mr. Garibaldi Thohir as President Director of the Company.
 - b. Appointment of Mr. Chander Vinod Laroya as President Director of the Company.
 - c. Appointment of Mr. Garibaldi Thohir as Commissioner of the Company.
 - d. Appointment of Mr. Kanishk Laroya as Director of the Company
 - e. Change of position of Mr. Mukesh Agrawal was previously an Independent Director to become a Director of the Company.
3. The 6th AGMS Agenda is conducted to comply with the provisions of POJK 30/POJK.04/2015 concerning Realization Report on the Use of Funds from Public Offering.
4. The 1st EGMS Agenda above is conducted in connection with amendments and adjustments to the Articles of Association to be adjusted to POJK 15/POJK.04/2020, POJK 16/ POJK.04/2020 and POJK 17/POJK.04/2020 concerning Title Name of Directors and Commissioners, GMS Provisions and Material Transactions and Changes in Main Business Activities.
5. The 2nd EGMS Agenda above is conducted in connection with the Proposed Transaction which is a material transaction based on Regulation No. IX.E.2. Information Disclosure as referred to in Regulation No. IX.E.2 has been announced by the Company in the International Media daily newspaper on Friday, 14 February 2020 and Amendments and/or Additional Material Information will be submitted no later than 2 working days before the EGMS is held.

Important Notes:

1. The Company will not issue separate invitations to shareholders, this Notice of Invitation is considered an official invitation to shareholders.
2. The Shareholders who are entitled to attend the Meeting are:
 - a. The Company's shareholders whose names are registered in the Register of Shareholders (DPS) of the Company on **Tuesday, May 12, 2020** until 16:00 WIB; and / or
 - b. The owner of the Company's shares is a securities sub account at PT Kustodian Sentral Efek Indonesia (KSEI) at the close of trading shares on the Indonesia Stock Exchange (IDX) on **Tuesday, May 12, 2020**.
3. Considering the Status of Emergency Situation of the Disease Caused by the Covid-19 Virus as determined by the Government Republic of Indonesia and as a preventive measure for the prevention and/or spread of Covid-19 during the period of Large-

Scale Social Restrictions (PSBB), the Company will implement an **electronic power-of attorney mechanism (e-Proxy)** and impose restrictions of physical attendance by the Shareholders in the Meeting with a quota of Shareholders who have met the applicable health protocol.

- a. Electronic Power of Attorney (e-Proxy) can be accessed through the eASY.KSEI system <https://easy.ksei.co.id> The Company encourage all Shareholders to provide their power through the e-proxy system provided by KSEI.
- b. Conventional Power of Attorney can be downloaded on the Company's website www.sep.co.id to be completed and sent back to the e-mail address corporate.secretary@sep.co.id or to the e-mail address of the PT Datindo Entrycom Securities Administration Bureau dm@datindo.com

Company Office

DBS Bank Tower Ciputra World 1
Jakarta, 18 Floor Jl. Prof. Dr. Satrio
Kav. 3-5 Jakarta Selatan 12940,

Datindo Office

PT Datindo Entrycom
Jl. Hayam Wuruk No. 28, 2nd Floor
Jakarta 10120, Indonesia

4. Shareholders who are not able to attend the Meeting, can appoint an attorney by signing a power of attorney. Directors, Commissioners or employees of the Company can act as the power of attorney of the shareholders in the Meeting, but the votes issued as a Proxy are not counted in the vote.
5. All power of attorney that has been filled in must be received by the Company no later than Thursday, June 4, 2020 until 16:00 WIB by email corporate.secretary@sep.co.id the Company's Office or PT Datindo Entrycom as the Office The Company's Securities Administration Bureau via email dm@datindo.com
6. In view of the prevention and/or spread of Covid-19, the Company will establish the following health procedures:
 - a. Shareholders or Proxies who still come to the location of the Meeting must wear a mask and be at the location no later than 30 (thirty) minutes before the Meeting starts;
 - b. Shareholders or Proxies are requested to do Thermal Check at the location provided by the building management before entering the Meeting Room and if it does not meet the health protocol, it is not permitted to enter the Meeting Room;
 - c. Shareholders or Proxies with health problems such as flu / cough / fever / sore throat / shortness of breath are not permitted to enter the Meeting Room;
 - d. Shareholders or Proxies who will attend the Meeting must complete the Health Declaration Form which can be downloaded through the Company's website www.sep.co.id and then submitted to the Officers before entering the Meeting Room. If it does not meet the requirements stated on the Health Declaration Form, it is not permitted to enter the Meeting Room;
 - e. Implementation of this Meeting applies Physical Distancing with a range of at least 1 (one) meter apart. The Meeting Participants are encouraged not to shake hands or in any other way come in direct contact;
 - f. Considering this Meeting was held in a Physical Distancing state, the Company did not provide food, drinks and souvenirs at the time of the event.
7. Shareholders or their proxy-holders who will attend the Meeting are requested to submit a photocopy of Written Confirmation for Meetings ("KTUR") issued by KSEI their National Identity Card ("KTP") or other proof of identity, both authorizing and authorized, and by filling out the Health Declaration Form to the registration officer Company before entering the Meeting room.
8. For shareholders in the form of legal entity to bring a photocopy of the Articles of Association and their amendments and the deed containing the final composition of

the management.

9. Materials related to the agenda of the Meeting are available on the Company's website, www.sep.co.id and on the eASY KSEI site <https://easy.ksei.co.id> from the date of this Invitation until the date of the Meeting and can be obtained on written request from shareholders by attaching a photocopy of shareholder identity and proof of share ownership which can be submitted to the Company's Corporate Secretary no later than 1 (one) working day before the Meeting via email corporate.secretary@sep.co.id.

Jakarta, May 13, 2020

PT Surya Esa Perkasa Tbk,

The Board of Directors