

## DISCLOSURE INFORMATION

We hereby inform you that the Company's subsidiary, PT Sepchem, has increased its Authorized Capital as well as its Issued and Paid-up Capital which has been effective since 2 March 2023.

The following is a summary of PT Sepchem's corporate action.

| 1.                        | Transaction Object    | PT Sepchem increased its Authorized Capital as well as Issued and Paid-up Capital.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |              |                  |                           |                |        |         |              |                       |
|---------------------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------|---------------------------|----------------|--------|---------|--------------|-----------------------|
| 2.                        | Transaction Value     | <p>a. The increase in Authorized Capital in PT Sepchem which was originally amounted to 36,000,000,000 (thirty-six billion) shares or worth Rp3,600,000,000,000 (three trillion six hundred billion Rupiah) to 140,000,000,000 (one hundred and forty billion) shares or Rp14,000,000,000,000 (fourteen trillion Rupiah).</p> <p>b. Increase in Issued Capital and Paid-up Capital in PT Sepchem which was originally 18,300,000,000 (eighteen billion three hundred million) shares or worth Rp1,830,000,000,000,- (one trillion eight hundred and thirty billion Rupiah) to 36,090,659,280 (thirty-six billion ninety million six hundred fifty nine thousand two hundred and eighty) shares or worth Rp3,609,065,928,000,- (three trillion six hundred and nine billion sixty-five million nine hundred and twenty-eight thousand Rupiah).</p> <p>c. Issuing new shares of 17,790,659,280 (seventeen billion seven hundred ninety million six hundred and fifty-nine thousand two hundred and eighty) shares from the Company's total Paid-up and Issued Capital with a value of Rp1,779,065,928,000,- (one trillion seven hundred and seventy-nine billion sixty-five million nine hundred and twenty-eight thousand rupiah) that all taken part by the Company.</p> <p>After the increase in Authorized Capital and Issued and Paid-up Capital is declared to have been received and valid based on the Decree of the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-0013514. AH.01.02.Tahun 2023 dated 2 March 2023, the composition of capital and shareholders in PT Sepchem is as follow:</p> <table border="1" data-bbox="507 1597 1217 1778"> <thead> <tr> <th>Shareholders</th> <th>Number of Shares</th> </tr> </thead> <tbody> <tr> <td>PT Surya Esa Perkasa Tbk.</td> <td>36.090.559.280</td> </tr> <tr> <td>Isenta</td> <td>100.000</td> </tr> <tr> <td><b>Total</b></td> <td><b>36.090.659.280</b></td> </tr> </tbody> </table> | Shareholders | Number of Shares | PT Surya Esa Perkasa Tbk. | 36.090.559.280 | Isenta | 100.000 | <b>Total</b> | <b>36.090.659.280</b> |
| Shareholders              | Number of Shares      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                  |                           |                |        |         |              |                       |
| PT Surya Esa Perkasa Tbk. | 36.090.559.280        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                  |                           |                |        |         |              |                       |
| Isenta                    | 100.000               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                  |                           |                |        |         |              |                       |
| <b>Total</b>              | <b>36.090.659.280</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                  |                           |                |        |         |              |                       |

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| 3. | Parties to transactions and relationships with the Company                                        | PT Sepchem is a Controlled Company as referred to in OJK Regulation Number 42/POJK.04/2020.                                                                                                                                                                                                                                                                                                                                                                                                             |
| 4. | The nature of the relations affiliates of the Parties who have made transactions with the Company | <p><b>Relationships by shareholding:</b><br/>PT Surya Esa Perkasa Tbk. is the Controlling Shareholder in PT Sepchem of 99.99% (ninety-nine point ninety-nine percent).</p> <p><b>Relationships by management:</b><br/>Directors and Commissioners of PT Surya Esa Perkasa Tbk. who serve as Directors and Commissioners of PT Sepchem are:<br/>1. Rahul Puri as Commissioner of PT Sepchem;<br/>2. Kanishk Laroya as President Director of PT Sepchem; and<br/>3. Isenta as Director of PT Sepchem.</p> |
| 5. | Explanation, Considerations and Reasons of the Transaction                                        | <p>PT Sepchem issued 17,790,659,280 new shares to the Company towards consideration for transferring 10,54% shares in PT Panca Amara Utama.</p> <p>The Company now holds 70% of shares of PT Panca Amara Utama through its subsidiary, PT Sepchem.</p>                                                                                                                                                                                                                                                  |

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