

**SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ESSA INDUSTRIES INDONESIA TBK.
("Company")**

The Board of Directors of PT ESSA Industries Indonesia Tbk. (hereinafter referred to as the "**Company**"), domiciled in South Jakarta hereby announces that the Company has held an Annual General Meeting of Shareholders ("**AGMS**") (or also referred to as the "**Meeting**") on:

Day/Date : **Wednesday / 20 March 2024**
 Time : **3.12 – 4.22 pm (Jakarta Time)**
 Place : **Raffles Hotel, The Dining Room, 12th Floor, Ciputra World,
 Jl. Prof. DR. Satrio, Kuningan, South Jakarta.**

The summary of the Meeting Minutes is as follows:

A. Members of the Board of Commissioners & Board of Directors of the Company who were present in the Meeting:

Board of Commissioners	Directors
Hamid Awaluddin Rahul Puri Prof. Ida Bagus Rahmadi Supancana	Kanishk Laroya Mukesh Agrawal Prakash Chand Bumb Isenta

The Meeting was chaired by Mr. Hamid Awaluddin as President Commissioner (Independent) of the Company in accordance with the Company's Articles of Association and the Decree of Appointment of the Chairman of the Meeting by the Board of Commissioners of the Company.

B. Capital Market Supporting Professions present at the Meeting

1. Mr. Jimmy Tanal, S.H., M.Kn as Public Notary.
2. Mrs. E. Agung Setiawati, PT. Datindo Entrycom as the Securities Administration Bureau.
3. Bapak Tagor Sidik Sigiuro, CPA, KAP Gani Sigiuro & Handayani.

C. Power of Attorney Mechanism for Shareholders

The Company has provided an alternative electronic proxy for shareholders to attend and vote in the Meeting through the eASY.KSEI application.

D. Quorum of Shareholders' Attendance

The Meeting is attended by the Company's shareholders or shareholders' proxies as many as:

Agenda	Attendance Quorum	Percentage
Agenda 1	13,220,058,323	76.74 %
Agenda 2	13,220,058,323	76.74 %
Agenda 3	13,220,058,323	76.74 %
Agenda 4	13,220,058,323	76.74 %

The shares have been validated by an independent party (Securities Administration Bureau). Thus, the quorum requirements required in the Company's Articles of Association and POJK have been met.

E. Agenda / Meeting Event Points

1. Approval and ratification of the Company's Annual Report and Financial Statements for Financial Year 2023; including the Board of Directors Report and the Board of Commissioners' Supervisory Report for the Financial Year ended 31 December 2023;
2. Appointment of a Public Accountant and/or Independent Public Accountant Firm that will audit the Company's financial statements for Fiscal Year 2024 and authorize the Board of Commissioners of the Company to determine the honorarium and appointment requirements for the Independent Public Accountant;
3. Granting authority and power to the Board of Commissioners to determine salaries and/or honorariums and/or other benefits for members of the Board of Commissioners and members of the Board of Directors of the Company for Fiscal Year 2024; and
4. Approval of the Use of the Company's Net Profit Balance for the Financial Year ended 31 December 2023.

F. Q&A Opportunities for Shareholders

Prior to decision making, the Chairman of the Meeting provides an opportunity for shareholders or shareholders' proxies present to ask questions and/or provide opinions in each Meeting Agenda.

G. Decision-Making Mechanism

All decisions of the Meeting are taken based on deliberation for consensus. In the event that a decision based on deliberation for consensus is not reached, the decision shall be taken based on a majority vote of the number of votes validly issued in the Meeting. The decision is taken through the calculation of votes submitted by shareholders through eASY.KSEI and votes given through the granting of power of attorney to an proxy appointed by the Company's Securities Administration Bureau, namely PT Datindo Entrycom and by counting votes from shareholders present at the Meeting.

H. Quorum of Close Results

For the entire Agenda of the Meeting, the quorum requirement required in Article 11 paragraph (2) a of the Company's Articles of Association applies, namely that the Meeting can be held if attended by shareholders or their proxies representing more than 1/2 (one-half) part of the total number of shares with valid voting rights that have been issued by the Company.

I. Voting Results for each Meeting Agenda

Agenda	Accept	Reject	Abstain
Agenda 1	13,196,272,919	0	23,785,404
Agenda 2	12,977,282,680	224,527,239	18,248,404
Agenda 3	13,148,351,720	53,458,199	18,248,404
Agenda 4	13,201,809,919	0	18,248,404

J. The resolutions on the Agenda of the Meeting have been approved in essence as follows:

First Agenda of the Meeting:

1. Approve and ratify the Company's Annual Report including the Board of Directors' Report and the Board of Commissioners' Supervisory Report for the period ended 31 December 2023;
2. Ratifying the Company's Financial Statements for the Financial Year ended 31 December 2023 which have been audited by Public Accounting Firm Gani Sigiro & Handayani;
3. Provide release and release to members of the Board of Directors from responsibility for the management actions of the Company and to members of the Board of Commissioners for the Company's supervisory actions, as long as all such actions are contained in the Company's

Financial Statements for the Financial Year ended 31 December 2023 (*acquit et de charge*) and do not conflict with applicable laws and regulations and are not criminal acts.

Second Agenda of the Meeting:

1. Approved the appointment of Public Accountant and Public Accounting Firm Gani Sigiro & Handayani – *a member firm of Grant Thornton International Limited* to audit the Company's Consolidated Financial Statements for the Financial Year ended 31 December 2024.
2. Authorize the Board of Commissioners to determine reasonable appointment requirements and appoint a substitute Public Accounting Firm if the Public Accounting Firm appointed under the Capital Market rules and regulations is unable to carry out its duties.

Third Agenda of the Meeting:

Grant authority and power to the Board of Commissioners to determine salaries and/or honorariums and/or other benefits for members of the Board of Commissioners and members of the Board of Directors of the Company for Fiscal Year 2024.

Fourth Agenda of the Meeting:

Approve the use of the Company's retained earnings ended 31 December 2023 with the following details:

1. The Company booked Net Profit attributable to the parent owner of **USD 34,614,652** for Fiscal Year 2023.
2. The Company proposes to distribute dividends from the Company's retained earnings for Financial Year 2023.
3. The proposed dividend is **Rp. 5/share** to be distributed so that the amount of dividend is **IDR 86,134,878,500 (approximately USD 5,496,100)**.
4. Allocation of Reserve Profit of **USD 207,127** and the remaining **USD 28,911,425** as Retained Earnings.

The meeting closes at **4.22 pm**.

Jakarta, 22 March 2024
PT ESSA Industries Indonesia Tbk.
Directors