

FOR IMMEDIATE RELEASE

ESSA to set up Sustainable Aviation Fuel Manufacturing Facility

Jakarta, 23 December 2024 – PT ESSA Industries Indonesia Tbk. ("ESSA"), a publicly listed company engaged in the Energy and Chemical sectors, is proud to announce its entry into the production of Sustainable Aviation Fuel (SAF) through its newly formed subsidiaries PT ESSA Sustainable Indonesia ("ESI") and PT ESSA SAF Makmur ("ESM"). This move aligns with the Group's unwavering commitment to advancing Indonesia's foray into clean energy solutions.

With global aviation under increasing pressure to reduce its growing CO2 emissions, ESSA's SAF project comes at a critical juncture, underscoring its role as a global driver of change in this growing sector.

As more airlines and governments seek sustainable alternatives to fossil fuels to meet net-zero emission targets, ESSA is poised to be a key player in delivering cleaner, greener fuel solutions for the industry.

"By leveraging our expertise in energy and chemicals, we are positioning ESSA at the forefront of the green aviation revolution by aiming to be among the first ISCC CORSIA certified SAF in Indonesia", said Kanishk Laroya, President Director and CEO of ESSA.

ESM will be a state-of-the-art greenfield manufacturing facility set up in Central Java with production of $\pm 150,000$ MT per annum. Commercial operations expected to begin between Q4 2027 and Q1 2028. With a track record of innovation and commitment to sustainability, ESSA continues to drive positive change in the energy sector and transforming the Indonesian energy and manufacturing landscape.

For more information, visit our website www.essa.id or contact:

Shinta D. U. Siringoringo

Corporate Secretary T: +62 21 2988 5600

E: corpsec.eii@essa.id

M. Aditya

Media Relations Team T: +62 812 9548 6465

E: investor.relations@essa.id