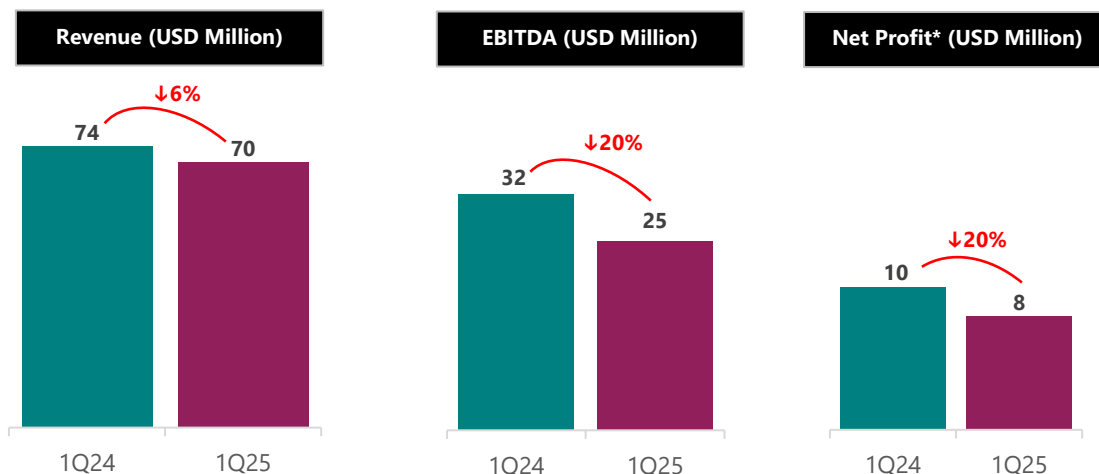


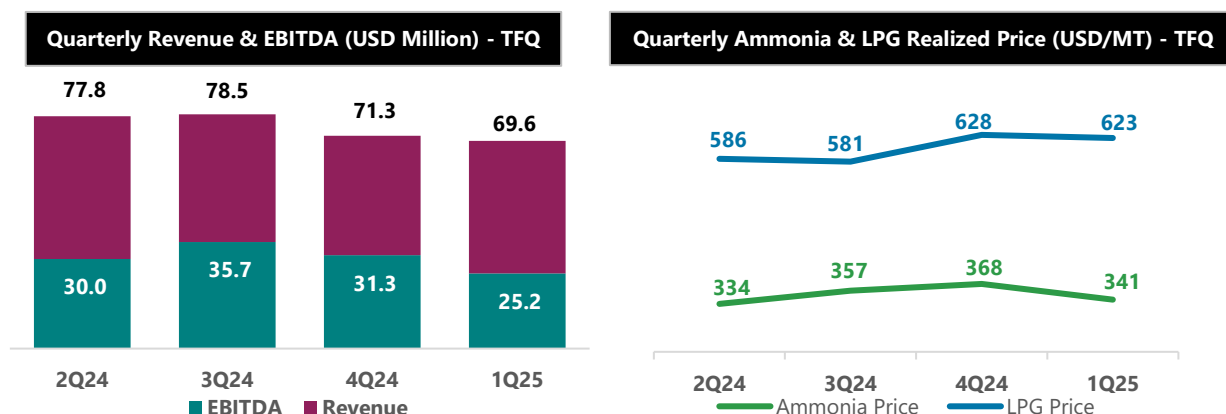
ESSA's Topline Shows Moderate Reduction in Q1 2025

Jakarta, 29 April 2025 – PT ESSA Industries Indonesia Tbk. ("ESSA"), a publicly listed company engaged in the Energy and Chemical sectors through its LPG (Liquefied Petroleum Gas) refinery and Ammonia plant, reported 1Q25 revenue of USD 70 million (a moderate decrease of 6% YoY). The EBITDA for the quarter was USD 25 million (a decrease of 20% YoY) while Net Profit attributed to the Shareholders of the Company was recorded at USD 8 million (a reduction of 20% YoY). 1Q25 performance was primarily affected by lower gas supply to the ammonia plant due to maintenance at the upstream gas supplier, thereby impacting the ammonia production.



*Attributable to Shareholder of the Company

ESSA continues to maintain the highest standards of plant safety and reliability. The ammonia plant completed 8.6 million cumulative manhours without Loss Time Injury (LTI), while the LPG plant clocked 6.1 million cumulative manhours without LTI (close to six years of continuous operation without a trip) – a milestone. Ammonia and LPG prices were marginally down by 1% and 0.4% respectively as compared to the corresponding 1Q24. Going ahead, ammonia prices are expected to remain range bound around the 2024 levels.



Furthermore, ESSA declared cash dividend of IDR 10 per share amounting to IDR 172.26 billion (USD 10.3 million) for the Fiscal Year 2024, in April 2025. The payout was doubled on the back of significant deleveraging and improved margins in 2024.

PT ESSA Industries Indonesia Tbk.

DBS Bank Tower 18th Floor
Jl. Prof. Dr. Satrio Kav. 3-5
Jakarta 12940, Indonesia

T +62 21 2988 5600
F +62 21 2988 5601
www.essa.id



ESSA is committed to achieving manufacturing excellence, promoting environmental sustainability, and staying ahead of industry trends. **Kanishk Laroya – President Director & CEO of ESSA** said "Q1 2025 represented strong operational performance despite lower gas supply and a soft ammonia market. Receiving the Proper Gold Award and CEO Green Leadership Award within only 6 years of starting ammonia operations was a moment of immense pride for us.

As we move forward in 2025, we shall continue to dedicate significant efforts towards our sustainable journey. This includes transforming our existing ammonia plant into a low carbon plant, with a target to sequester ~1 million TPA CO₂ starting in Q4 2028. ESSA, through its subsidiary PT ESSA SAF Makmur ("ESM"), shall also set up a state-of-the-art greenfield manufacturing facility in Central Java to produce up to ±200,000 MT per annum of Sustainable Aviation Fuel (SAF) with commercial operations expected in Q1 2028".

For further information, please visit our website www.essa.id or contact:

Shinta D. U. Siringoringo

Corporate Secretary

Phone: +62 21 2988 5600

Email: corpsec.eii@essa.id

M. Aditya

Media Relations Team

Phone: +62 812 9548 6465

Email: investor.relations@essa.id

PT ESSA Industries Indonesia Tbk.

DBS Bank Tower 18th Floor

Jl. Prof. Dr. Satrio Kav. 3-5

Jakarta 12940, Indonesia

T +62 21 2988 5600

F +62 21 2988 5601

www.essa.id