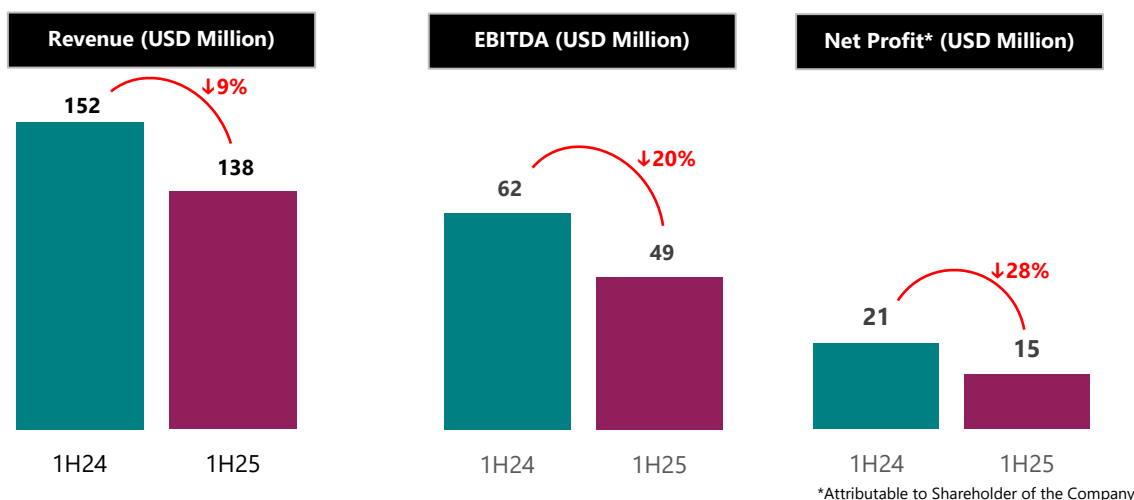
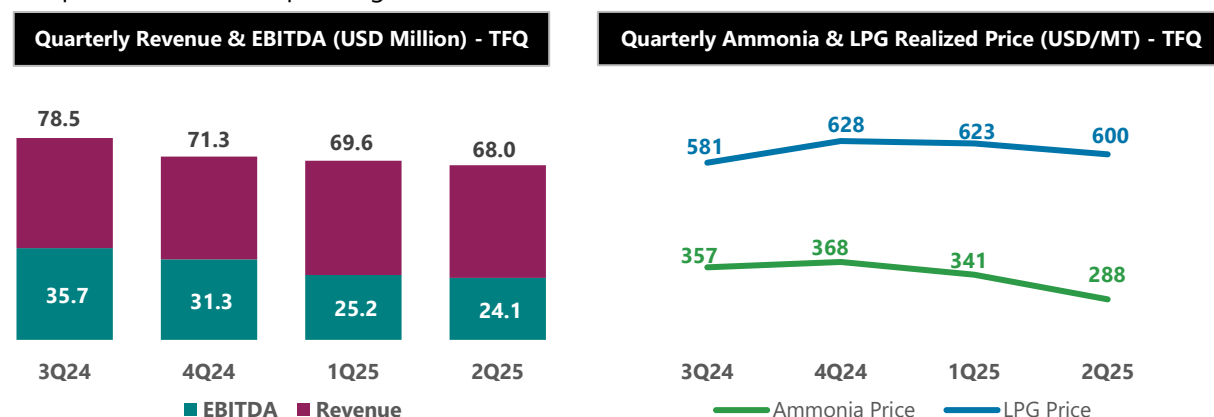


ESSA's Topline Shows Moderate Decline in 1H 2025

Jakarta, 25 July 2025 – PT ESSA Industries Indonesia Tbk. ("ESSA"), a publicly listed company engaged in the Energy and Chemical sectors through its LPG (Liquefied Petroleum Gas) refinery and Ammonia plant, reported 1H25 revenue of USD 138 million (a decrease of 9% YoY). EBITDA for the first half was USD 49 million (a decrease of 20% YoY) while Net Profit attributed to the Shareholders of the Company was recorded at USD 15 million (a reduction of 28% YoY). 1H25 performance was affected by lower ammonia prices but more unusually by lower gas supply to the ammonia plant as a result of the staggered maintenance at the upstream gas supplier, thereby impacting ammonia production. Maintenance work at the upstream gas supplier has already been completed and the gas supply has normalized from July. Ammonia prices have also started recovering since June.



ESSA continues to maintain the highest standards of plant safety and reliability. The ammonia plant completed 8.8 million cumulative manhours without Loss Time Injury (LTI), while the LPG plant clocked 6.2 million cumulative manhours without LTI (more than six years of continuous operation without a trip) – another milestone. Ammonia price was down by 8% while LPG price was marginally up by 1% as compared to the corresponding 1H24.



ESSA declared a cash dividend of IDR 10 per share amounting to IDR 172.26 billion (USD 10.3 million) for the Fiscal Year 2024, in April 2025. The payout was doubled on the back of significant deleveraging and improved margins in 2024.

PT ESSA Industries Indonesia Tbk.

DBS Bank Tower 18th Floor
Jl. Prof. Dr. Satrio Kav. 3-5
Jakarta 12940, Indonesia

T +62 21 2988 5600
F +62 21 2988 5601
www.essa.id

ESSA is committed to achieving manufacturing excellence, promoting environmental sustainability, and staying ahead of industry trends. **Kanishk Laroya – President Director & CEO of ESSA** said “H1 2025 represented strong operational performance despite lower and inconsistent gas supply, along with a soft ammonia market. We are optimistic that H2 2025 shall provide stronger results on the back of our normalized gas supply and ammonia prices beginning their recovery since June.

ESSA was recently felicitated with the Gold Award at Indonesia Regulatory Compliance Award (IRCA) 2025 as a “Notable Enterprise for Excellence in Regulatory Compliance”. This is a testament to our strong governance practices.

Looking ahead, we remain focused on our efforts towards a more sustainable future. This includes transforming our existing ammonia plant into a low carbon plant, with a target to sequester ~1 million TPA CO₂. ESSA, through its subsidiary PT ESSA SAF Makmur (“ESM”), shall also set up a state-of-the-art greenfield manufacturing facility to produce up to ±200,000 MT per annum of Sustainable Aviation Fuel (SAF).”

For further information, please visit our website www.essa.id or contact:

Shinta D. U. Siringoringo

Corporate Secretary

Phone: +62 21 2988 5600

Email: corpsec.eii@essa.id

M. Aditya

Media Relations Team

Phone: +62 812 9548 6465

Email: investor.relations@essa.id

PT ESSA Industries Indonesia Tbk.

DBS Bank Tower 18th Floor

Jl. Prof. Dr. Satrio Kav. 3-5

Jakarta 12940, Indonesia

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F +62 21 2988 5601

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