



ESSA Strengthens Foundation for Sustainable Growth

Debt-Free Milestone Marks New Chapter Towards Growth

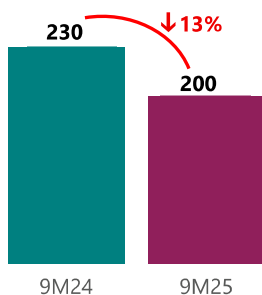
Jakarta, 22 October 2025 — PT ESSA Industries Indonesia Tbk ("ESSA" or "the Company") achieved a significant financial milestone in the third quarter of this year by pre-paying its outstanding loans, marking the Company's transition to a debt-free position. Amid challenging and uncertain economic conditions, ESSA's disciplined focus on excellent operational execution helped sustain its performance in the third quarter of 2025.

Kanishk Laroya – President Director & CEO of ESSA said "Becoming debt-free marks a meaningful step in ESSA's journey towards growth. This achievement provides us with the flexibility to invest in projects that will shape our future — particularly towards developing low-carbon ammonia and Sustainable Aviation Fuel (SAF). This is very well reflected in our third quarter operations running smoothly post the completion of maintenance at the Upstream gas supplier. Ammonia prices have also shown recovery in the third quarter as compared to the previous quarter, and we continue to see strengthening prices as we enter the fourth quarter".

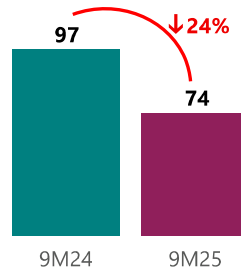
We are committed to supporting Indonesia's energy transition while continuing to create long term value for our shareholders through our focus on operational excellence, prudent financial management, and innovation.

As of the third quarter of 2025, ESSA successfully maintained revenue of USD 200 million, with Net Profit Attributable to the Company's Shareholders recorded at USD 21 million. The ammonia plant achieved a utilization rate of 113% during the first nine months of 2025, supported by a cumulative 9.1 million safe man-hours without any Lost Time Injury (LTI). Meanwhile, the LPG refinery recorded 6.3 million cumulative safe man-hours without LTI — marking more than six years of continuous operations without any plant trip — with a plant availability 99.7% during the first nine months of 2025.

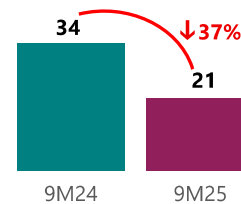
Revenue (USD Million)



EBITDA (USD Million)



Net Profit* (USD Million)

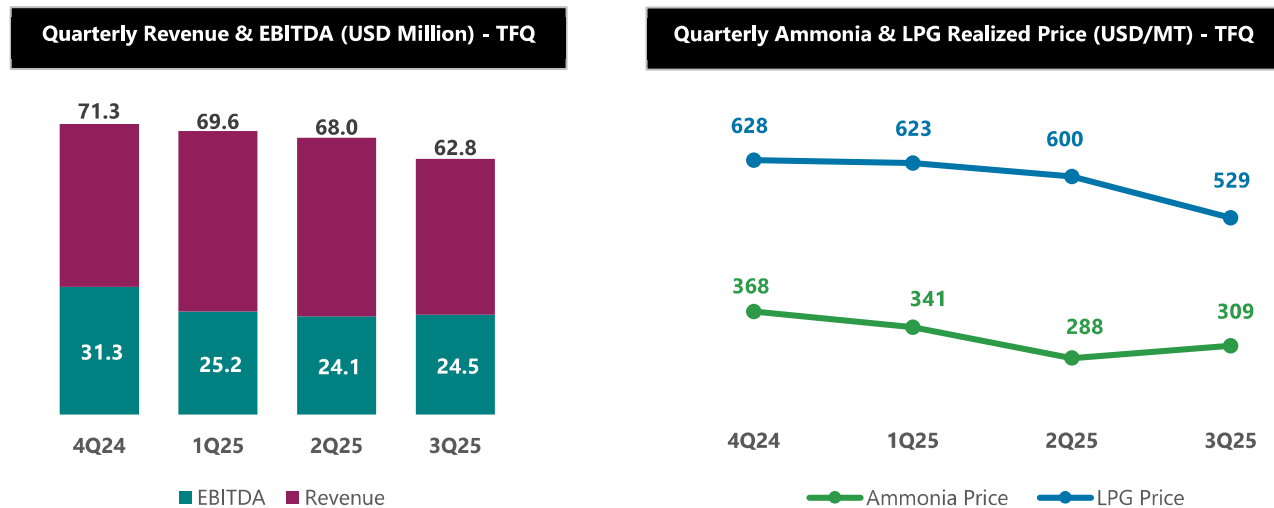


*Attributable to Shareholder of the Company



The decline in ammonia prices of approximately 10% year-on-year was challenging for the Company, while the LPG prices were also marginally down by 2% compared to the same period last year (9M24). However, the third quarter saw 7% price recovery in ammonia prices over the second quarter.

ESSA's operational fundamentals continue to remain robust. The upstream gas supply disruption for ammonia was fully resolved towards end of 2Q25, enabling the plant to reach a utilization rate of 123% in 3Q25 compared to 112% in 2Q25.



Strategic Steps Toward Low-Carbon Energy

Looking ahead, ESSA is reinforcing its commitment to becoming a leader in the transition to a cleaner future. The Company is preparing a transformational initiative to convert its existing ammonia facility into a low-carbon plant, targeted to capture and store approximately 1 million tons of CO₂ per year.

In addition, through its subsidiary PT ESSA SAF Makmur (ESM), ESSA is seeking to develop a state-of-the-art greenfield manufacturing facility to produce up to approximately 200,000 metric tons per year of Sustainable Aviation Fuel (SAF). This initiative underscores ESSA's dedication to supporting the decarbonization of the aviation sector while strengthening Indonesia's position in the global green energy value chain.

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