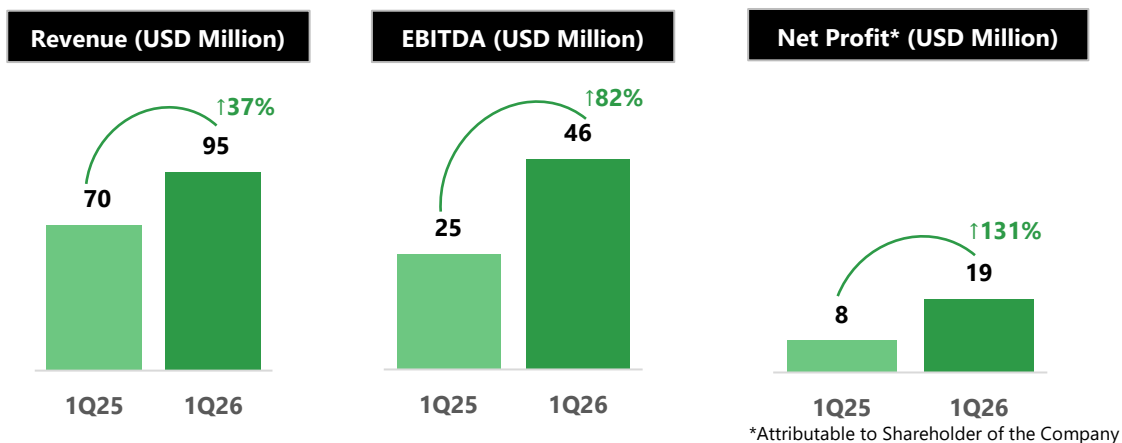


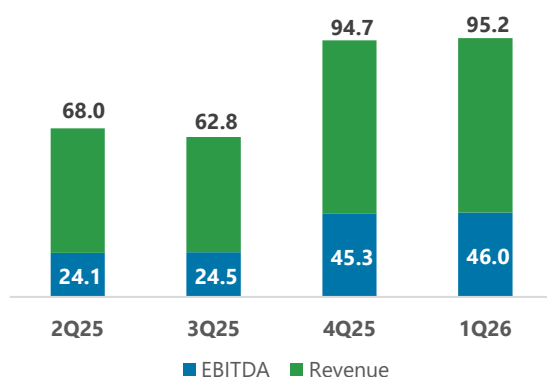
## ESSA Delivers Stellar 1<sup>st</sup> Quarter Results with Surge in Both Top Line and Bottom Line

**Jakarta, April 29 2026** — **PT ESSA Industries Indonesia Tbk (“ESSA”)**, a publicly listed company engaged in the Energy and Chemicals sector through its LPG (Liquefied Petroleum Gas) refinery and Ammonia plant, started 2026 on a strong footing - supported by a strong market and backed by its robust operational performance. The top line increased by 37% YoY, while the Gross Profit doubled and the Net Profit surged by 131%. This was primarily driven by increase in ammonia prices and higher ammonia dispatch on the back of increased production - reiterating ESSA’s philosophy to prioritize asset reliability and efficiency to strengthen and leverage its competitive position within the global supply chain.

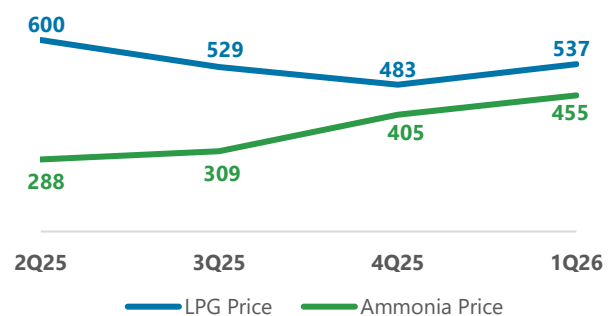


Both ammonia and LPG prices, which showed a gradual increase since last quarter of 2025, accelerated after the geopolitical tensions in the Middle East. While ammonia prices increased 34% YoY to USD 455/MT, LPG prices declined by 14% YoY, but showed a QoQ increase of 11% in Q1 2026 to USD 537/MT

Quarterly Revenue & EBITDA (USD Million) - TFQ



Quarterly Ammonia & LPG Realized Price (USD/MT) - TFQ



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## **Discipline in Operations and Maintenance**

Amid geopolitical uncertainty, ESSA continues to steer its growth trajectory by leveraging strong operational capabilities and high plant reliability. Ammonia production increased by 16% YoY as the upstream gas supply disruption was fully resolved towards end of 2Q25, enabling the plant to reach a utilization rate of 121% in 1Q26 compared to 104% in 1Q25.

**Kanishk Laroya – President Director & CEO of ESSA** said “We have been able to maximize our production to capture the market upside. This is a testament to how we operate and maintain our plants to ensure a high utilization rate without compromising on the plant’s safety and reliability. In May this year, our ammonia plant will be taking a scheduled Plant Turnaround for 35-40 days. This is a critical part of ESSA’s maintenance cycle to ensure long-term asset safety, reliability and efficiency following the last comprehensive turnaround completed in 2021.”

**For further information, please visit our website [www.essa.id](http://www.essa.id) or contact:**

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