

**SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ESSA INDUSTRIES INDONESIA TBK
("Company")**

The Board of Directors of PT ESSA Industries Indonesia Tbk (hereinafter referred to as the "**Company**"), domiciled in South Jakarta hereby announces that the Company held an Annual General Meeting of Shareholders ("**AGMS**" or the "**Meeting**") on:

Day/Date : **Thursday / 18 June 2026**
Time : **15.14 – 16.38 pm (Jakarta Time)**
Place : **EPIC Hall, ESSA Head Office, 19th Fl., DBS Bank Tower, Jl. Prof. DR. Satrio, Kuningan, South Jakarta.**

The summary of the Meeting Minutes is as follows:

A. Members of the Board of Commissioners and Board of Directors of the Company Present at the Meeting:

Board of Commissioners	Board of Directors
Hamid Awaluddin	Kanishk Laroya
Bhavna Laroya	Mukesh Agrawal
Rahul Puri	Prakash Chand Bumb
Prof. Dr. Ida Bagus Rahmadi Supancana	Isenta Hioe

The Meeting was chaired by Mr. Hamid Awaluddin as President Commissioner (Independent) of the Company in accordance with the Company's Articles of Association and the Decree of Appointment of the Chairman of the Meeting by the Board of Commissioners of the Company.

B. Capital Market Supporting Professions present at the Meeting

1. Mr. Jimmy Tanal, S.H., M.Kn., as Public Notary.
2. Mr. Harish Zhafar, PT. Datindo Entrycom as the Securities Administration Bureau.
3. Mrs. Hanny Prasetyo, Public Accounting Firm Tanubrata, Sutanto, Fahmi, Bambang, dan Rekan.

C. Proxy Mechanism for Shareholders

The Company provided both hardcopy and electronic proxy options for shareholders to attend and vote in the Meeting through the eASY.KSEI application.

D. Quorum of Shareholders' Attendance

The Meeting is attended by the Company's shareholders or shareholders' proxies as many as:

Agenda	Attendance Quorum	Percentage
Agenda 1	11.690.338.384	67.86 %
Agenda 2	11.690.338.384	67.86 %
Agenda 3	11.690.338.384	67.86 %
Agenda 4	11.690.338.384	67.86 %

The shares have been validated by an independent party (Securities Administration Bureau). The quorum requirements prescribed in the Company's Articles of Association and applicable OJK regulations (POJK) have been met.

E. Agenda / Meeting Event Points

1. Approval and ratification of the Company's Annual Report and Financial Statements for Financial Year 2025, including the Board of Directors' Report and the Supervisory Report of the Board of Commissioners for the financial year ended 31 December 2025;
2. Granting authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant and/or Independent Public Accounting Firm to audit the Company's financial statements for Fiscal Year 2026, including determining the remuneration and terms of appointment;
3. Granting authority and power to the Board of Commissioners to determine the salary and/or honorarium and/or other allowances for members of the Board of Commissioners and members of the Board of Directors of the Company for Financial Year 2026;
4. Approval on the appropriation of the Company's retained earnings / net profit for the financial year ended 31 December 2025; and
5. Changes in the composition of the Company's Management.

F. Question & Answer Opportunity for Shareholders

Prior to decision making, the Chairman of the Meeting provides an opportunity for shareholders or shareholders' proxies present to ask questions and/or provide opinions in each Meeting Agenda.

G. Decision-Making Mechanism

All decisions of the Meeting are taken based on deliberation for consensus. In the event that a decision based on deliberation for consensus is not reached, the decision shall be taken based on a majority vote of the number of votes validly issued in the Meeting. The decision is taken through the calculation of votes submitted by shareholders through eASY.KSEI and votes given through the granting of power of attorney to a proxy appointed by the Company's Securities Administration Bureau, namely PT Datindo Entrycom and by counting votes from shareholders present at the Meeting.

H. Applicable Quorum Requirements

For the entire **Agenda of the Meeting**, the quorum requirement required in Article 11 paragraph (2) a of the Company's Articles of Association applies, namely that the Meeting can be held if attended by shareholders or their proxies representing more than 1/2 (one-half) part of the total number of shares with valid voting rights that have been issued by the Company.

I. Voting Results for Each Agenda Item

Agenda	Accept	Reject	Abstain
Agenda 1	11.355.085.178	0	355.253.206
Agenda 2	9.945.557.404	1.388.613.384	356.167.596
Agenda 3	11.336.669.488	3.228.590	350.440.306
Agenda 4	11.334.243.278	5.654.800	350.440.306
Agenda 5	9.956.237.304	1.383.659.474	350.441.606

J. Resolutions Approved at the Meeting

The resolutions on each Agenda item were approved as follows:

First Agenda of the Meeting:

1. Approving and ratifying the Company's Annual Report, including the Board of Directors' Report and the Board of Commissioners' Supervisory Report for the period ending on December 31, 2025;

2. Ratifying the Company's Financial Statements for the Fiscal Year ending on December 31, 2025, which have been audited by the Public Accounting Firm Tanubrata, Sutanto, Fahmi, Bambang, dan Rekan;
3. Granting discharge and release to the members of the Board of Directors from responsibility for the management of the Company and to the members of the Board of Commissioners for their supervisory actions, as long as all such actions are reflected in the Company's Financial Statements for the Fiscal Year ending on December 31, 2025 (acquit et de charge), provided that such actions do not conflict with applicable laws and regulations, and are not criminal actions.

Second Agenda of the Meeting:

1. To approve the granting of authority to the Board of Commissioners of the Company to appoint a Public Accountant and Public Accounting Firm to audit the Company's Consolidated Financial Statements for the financial year ending 31 December 2026;
2. To authorize the Board of Commissioners to determine the reasonable remuneration and terms of appointment of such Public Accountant and Public Accounting Firm, as well as to appoint a replacement Public Accounting Firm should the appointed Public Accounting Firm, pursuant to the applicable Capital Market laws and regulations, be unable to perform its duties.

Third Agenda of the Meeting:

Approving the delegation of authority and power to the Board of Commissioners to determine the salary and/or honorarium and/or other allowances for the members of the Board of Commissioners and the Board of Directors of the Company for the Fiscal Year 2026.

Fourth Agenda of the Meeting:

Approve the use of the Company's retained earnings ended 31 December 2025 with the following details:

1. The Company recorded a Net Profit attributable to owners of the parent of **USD 40,291,033** for Fiscal Year 2025.
2. The Company proposes to distribute cash dividends from the Company's retained earnings for Financial Year 2025.
3. The proposed dividend is **IDR 52/ share** to be distributed so that the amount of dividend is **IDR 895,802,736,400 (approximately USD 50,459,231)**
4. The remaining balance of **USD 10,168,198** will be retained as Retained Earnings.
5. To grant authority and power to the Board of Directors of the Company to implement the distribution of dividends as referred to in point 2 above and to take all necessary actions in connection with such dividend distribution, with the procedures and provisions for the payment of cash dividends being carried out in accordance with the applicable regulations and with due regard to the prevailing tax laws and regulations.

Fifth Agenda of the Meeting:

1. Approving the resignation of Mr. **Arif Rachmat** as a member of the Board of Commissioners of the Company, as stated in his resignation letter received by the Company on 17 June 2026, and expressing the Company's appreciation and gratitude for the contributions, dedication, and services during his tenure as a member of the Board of Commissioners since Year 2022.
2. Approving the appointment of Mr. **Bambang Irawan** as Commissioner of the Company, effective as of the close of this Meeting:
Thus, the composition of the Company's Board of Directors and Board of Commissioners is as follows:

Board of Directors

President Director: Kanishk Laroya

Director: Mukesh Agrawal

Director: Prakash Chand Bumb

Director: Isenta Hioe

Board of Commissioners

President Commissioner & Independent Commissioner: Hamid Awaluddin

Vice President Commissioner: Chander Vinod Laroya

Commissioner: Bhavna Laroya

Commissioner: Rahul Puri

Independent Commissioner: Prof. Dr. Ida Bagus Rahmadi Supancana

Commissioner: Bambang Irawan

3. Granted the authority and power to the members of the Board of Directors of the Company or other parties authorized to represent the Company, to take all necessary actions in connection with the implementation of this resolution, including but not limited to restating the composition of the Board of Directors and the Board of Commissioners of the Company, preparing or requesting the preparation of all deeds, letters, and required documents, appearing before the relevant authorities including Notaries, submitting applications to obtain approvals and/or notifying or reporting this matter to the relevant authorities.

The meeting was declared close at **16:38**

Jakarta, 22 June 2026

PT ESSA Industries Indonesia Tbk

Board of Directors