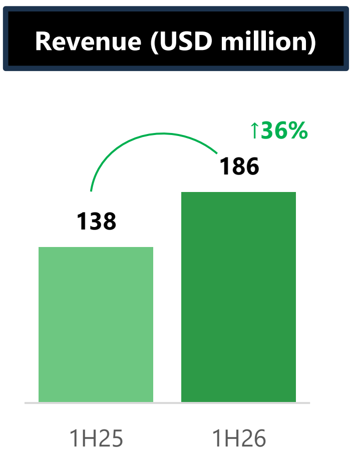
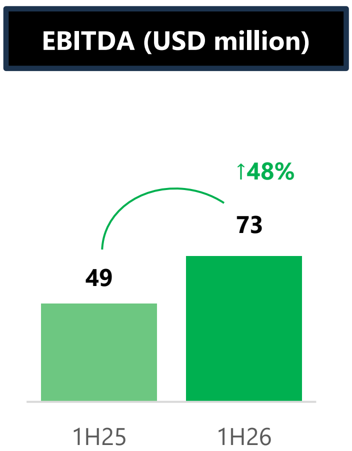
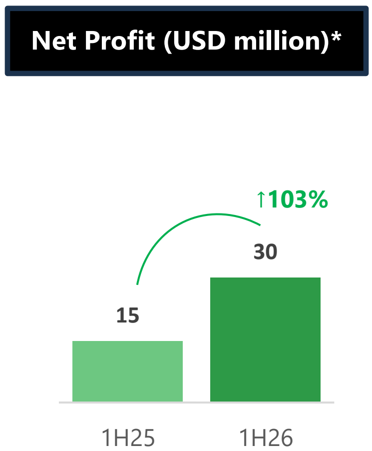
ESSA Delivers Strong 1H26 Performance While Successfully Completing Major Planned Maintenance

Jakarta, July 28 2026 — PT ESSA Industries Indonesia Tbk (“ESSA”), a publicly listed company engaged in the energy and chemical sectors through its LPG (Liquefied Petroleum Gas) processing and ammonia production businesses, delivered strong performance during the first half of 2026 while successfully completing major scheduled turnaround maintenance.

As of the first half of 2026, ESSA's revenue increased by 36% year-on-year (YoY) to USD 186 million, while EBITDA grew by 48% YoY to USD 73 million, and Net Profit more than doubled to USD 30 million. This performance reflects the Company's ability to capitalize on the favourable commodity price environment through strong operational discipline and reliable asset management.







*Attributable to Shareholder of the Company

ESSA's realized ammonia selling price increased 70% YoY to USD 531 per metric ton (MT) in 1H26. Amid continuing geopolitical situation, higher ammonia price more than offset the temporary reduction in production volumes resulting from the scheduled turnaround maintenance, enabling ammonia segment revenue to increase 43% YoY to USD 166 million. Meanwhile, the LPG business continued to operate normally throughout the reporting period. Supported by a 5% YoY increase in realized LPG prices to USD 639/MT, the segment generated revenue of USD 20 million.

Scheduled Turnaround Completed Ahead of Plan

ESSA successfully completed the scheduled turnaround of its ammonia plant on 8 June 2026, completing the maintenance in 34 days, ahead of the original schedule of 35–38 days. The scheduled turnaround forms part of the Company's long-term strategy to preserve asset integrity, improve operational efficiency, and minimize the risk of unplanned shutdowns.

"Successful completion of our scheduled turnaround involving over 1,000 people and covering multiple disciplines is a testament to our team's detailed planning and execution. More importantly, we were able to achieve zero Lost Time Injury (LTI), reflecting ESSA's strong commitment to workplace safety. The turnaround improves not just the plant's reliability and safety, but also productivity and efficiency, re-emphasising our credentials of being a world-class ammonia operator." said **President Director & CEO, Kanishk Laroya.**

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